

Balance Sheet

Unit : NTS'000

ASSETS		Mar.31,2019		Dec.31,2018		Mar.31,2018		LIABILITIES AND EQUITIES				Mar.31,2019		Dec.31,2018		Mar.31,2018	
Code	Item	Amount	%	Amount	%	Amount	%	Code	Item	Amount	%	Amount	%	Amount	%	Amount	%
11000	Cash and cash equivalents	27,192	0	21,191	0	31,542	0	21000	Deposits from the Central Bank and banks	0	0	0	0	0	0	0	0
11500	Due from the Central Bank and call loans to banks	13,193,584	7	4,282,748	2	1,089,152	1	21500	Due to the Central Bank and other banks	500,000	0	2,000,000	1	1,000,000	1	1,000,000	1
12000	Financial asset at fair value through profit or loss	15,420,486	9	13,588,204	7	16,377,566	16	22000	Financial liability at fair value through profit	14,869,736	8	14,119,951	8	11,811,562	11	11,811,562	11
12100	Financial asset at fair value through other comprehensive income	291,907	0	290,420	0	290,265	0	22300	Hedging derivative financial liabilities	0	0	0	0	0	0	0	0
12200	Investment in debt instrument measured at amortized cost	18,640,575	10	18,739,041	10	10,719,287	10	22500	Securities sold under repurchase agreements	0	0	0	0	0	0	0	0
12300	Hedging derivative financial assets	0	0	0	0	0	0	23000	Payables	2,722,330	2	2,774,099	2	8,570,071	8	8,570,071	8
12500	Securities purchased under resell agreements	0	0	0	0	0	0	23200	Current income tax liabilities	80,440	0	0	0	125,931	0	125,931	0
13000	Receivables - net	11,233,690	6	22,922,378	12	18,423,689	18	23300	Liabilities Related to Assets Classified as Held for Sale	0	0	0	0	0	0	0	0
13200	Current income tax assets	45,632	0	43,238	0	24,133	0	23500	Deposits and remittances	47,739,234	26	46,857,669	26	35,706,392	34	35,706,392	34
13300	Assets Classified as Held for Sale	0	0	0	0	0	0	24000	Financial debenture payable	2,000,000	1	0	0	0	0	0	0
13500	Loans, discounted notes and bills - net	84,309,456	47	83,821,218	46	43,633,164	42	25500	Other financial liabilities	0	0	0	0	0	0	0	0
15100	Restricted assets	0	0	0	0	0	0	25600	Reserves for liability	490,087	0	454,352	0	356,479	0	356,479	0
15500	Other financial assets - net	0	0	0	0	0	0	26000	Lease debt	46,100	0	50,919	0	65,242	0	65,242	0
18500	Property and Equipment - net	23,446	0	24,851	0	25,381	0	29300	Deferred income tax liabilities	62,142	0	73,067	0	0	0	0	0
18600	Right of use - net	42,498	0	47,051	0	60,711	0	29500	Other liabilities	107,556,769	60	112,768,439	60	42,424,605	41	42,424,605	41
19000	Intangible assets - net	0	0	0	0	0	0	20000	TOTAL LIABILITIES	176,066,838	97	179,098,496	97	100,060,282	95	100,060,282	95
19300	Deferred income tax assets - net	0	0	0	0	16,785	0										
19500	Other assets - net	37,676,218	21	39,905,523	23	14,210,206	13	31000	Capital	2,760,820	2	2,760,820	2	2,760,820	3	2,760,820	3
								32000	Retained earnings	2,074,518	1	1,828,089	1	2,080,708	2	2,080,708	2
								32011	Unappropriated earnings	1,828,089	1	1,603,160	1	1,603,773	2	1,603,773	2
								32025	Current income	246,429	0	224,929	0	476,935	0	476,935	0
								32500	Other equity	2,508	0	(1,542)	0	71	0	71	0
								30000	TOTAL EQUITY	4,837,846	3	4,587,367	3	4,841,599	5	4,841,599	5
10000	TOTAL ASSETS	180,904,684	100	183,685,863	100	104,901,881	100		TOTAL LIAB. AND EQUITY	180,904,684	100	183,685,863	100	104,901,881	100	104,901,881	100

Commitments and Contingent Accounts		Mar.31,2019	Dec.31,2018	Mar.31,2018	Allowance for uncollectible accounts		Mar.31,2019	Dec.31,2018	Mar.31,2018
Code	Item	Amount	Amount	Amount	Code	Item	Amount	Amount	Amount
81004	Loan Commitment	12,920,947	9,254,827	4,107,744	13024	Acceptance	0	0	0
81005	Loan Uncommitment	126,232,702	169,090,139	153,977,438	13026	A/R Forfeiting - without recourse	86,800	204,906	100,770
81003	Guarantee	33,328,367	28,888,149	20,616,893	13590	Loans, discounted notes and bills	789,670	801,368	372,071
81011	Documentary L/C	76,362	86,098	186,748					

\* Report not certified by CPA auditors.

### Consolidate Income Statement

Unit : NT\$'000

代碼	項 目	2020Q1		2019Q1		As of Mar 31,2020		As of Mar 31,2019		Variable %
		Amount	%	Amount	%	Amount	%	Amount	%	
41000	Interest income	293,499	80	453,344	135	293,499	80	453,344	135	293,499
51000	Interest expense	(428,364)	(117)	(674,945)	(201)	(428,364)	(117)	(674,945)	(201)	(428,364)
	Net interest (expense) income	(134,865)	(37)	(221,601)	(66)	(134,865)	(37)	(221,601)	(66)	(134,865)
	Other operating income									
	Commission income	102,918	28	22,303	7	102,918	28	22,303	7	102,918
	Gain (loss) on financial assets or liabilities measured at fair value through profit and loss	1,000,670	273	393,712	117	1,000,670	273	393,712	117	1,000,670
	Gain (loss) on debt instrument at fair value through other comprehensive income	(679)	0	(508)	0	(679)	0	(508)	0	(679)
	Gain (loss) on financial asset measured at amortized cost	0	0	0	0	0	0	0	0	0
	Foreign exchange gains (losses) - net	(734,505)	(200)	18,334	5	(734,505)	(200)	18,334	5	(734,505)
	Impairment loss on assets (reversal of impairment loss on assets)	(1,663)	0	272	0	(1,663)	0	272	0	(1,663)
	Others	135,258	36	123,692	36	135,258	36	123,692	36	135,258
	Net income	367,134	100	336,204	99	367,134	100	336,204	99	367,134
58200	Bad debt expenses	90,779	25	451,280	134	90,779	25	451,280	134	90,779
	Operating expenses									
58500	Employee benefits	(79,925)	(22)	(78,562)	(23)	(79,925)	(22)	(78,562)	(23)	(79,925)
59000	Depreciation and amortization expense	(5,958)	(2)	(5,900)	(2)	(5,958)	(2)	(5,900)	(2)	(5,958)
59500	Other general and administrative expenses	(56,087)	(15)	(139,599)	(42)	(56,087)	(15)	(139,599)	(42)	(56,087)
	Consolidated income (loss) from continuing operations before income tax	315,943	86	563,423	168	315,943	86	563,423	168	315,943
61003	Consolidated income (loss) from continuing operations - Income tax (expense) benefit	(69,514)	(19)	(86,488)	(26)	(69,514)	(19)	(86,488)	(26)	(69,514)
	Consolidated income (loss) from continuing operations - after income tax	246,429	67	476,935	142	246,429	67	476,935	142	246,429
62500	Income ( loss) from discontinued operations	0	0	0	0	0	0	0	0	0
	Net income (loss)	246,429	67	476,935	142	246,429	67	476,935	142	246,429
	Other comprehensive income									
65201	Remeasurement of defined benefit plans	0	0	0	0	0	0	0	0	0
65301	Exchange differences on cumulative translation adjustments	3,622	1	342	0	3,622	1	342	0	3,622
65308	Unrealized gain (loss) on debt instrument at fair value through other comprehensive income	428	0	260	0	428	0	260	0	428
65310	Gain on reversal of impairment loss on debt instrument at fair value through other comprehensive income	0	0	0	0	0	0	0	0	0
65320	Other comprehensive income after tax	0	0	0	0	0	0	0	0	0
65000	Total other comprehensive income	4,049	1	602	0	4,049	1	602	0	4,049
	Net income belong to:									
	Owners' equity	246,429	67	476,935	142	246,429	67	476,935	142	246,429
	Non-controlling Interests			0	0	0	0	0	0	
	Total other comprehensive income belong to:			0	0	0	0	0	0	
	Owners' equity	250,479	68	477,537	142	250,479	68	477,537	142	250,479
	Non-controlling Interests									

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### Information on fair value hierarchy of financial instruments

Unit : NT\$'000

Instrument item measured at fair value	Mar.31,2019				Dec.31,2018			
	Total	Level 1	Level 2	Level 3	Total	Level 1	Level 2	Level 3
<b>Non-derivative financial instruments</b>								
<u>Asset</u>								
Financial assets designated at fair value through profit or loss	50,401	50,401	-	-	5,009,585	5,009,585	-	-
Held for trading financial asset	50,401	50,401	-	-	5,009,585	5,009,585	-	-
Equity investment	-	-	-	-	-	-	-	-
Bond investment	50,401	50,401	-	-	5,009,585	5,009,585	-	-
Others	-	-	-	-	-	-	-	-
Financial assets designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Financial asset at fair value through other comprehensive income	291,958	201,100	90,858	-	290,265	290,265	-	-
Equity investment	-	-	-	-	-	-	-	-
Bond investment	291,958	201,100	90,858	-	290,265	290,265	-	-
Others	-	-	-	-	-	-	-	-
Investment in debt instrument measured at amortized cost	18,640,575	1,754,342	16,886,233	-	10,719,287	5,522,592	5,196,695	-
Equity investment	-	-	-	-	-	-	-	-
Bond investment	10,541,442	1,754,342	8,787,100	-	8,519,596	5,522,592	2,997,004	-
Others	8,099,133	-	8,099,133	-	2,199,691	-	2,199,691	-
<u>Liabilities</u>								
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-	-	-
Held for trading financial liabilities	-	-	-	-	-	-	-	-
Financial liabilities designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Derivatives financial instruments	-	-	-	-	-	-	-	-
<u>Asset</u>								
Financial assets designated at fair value through profit or loss	15,370,085	-	15,370,085	-	11,367,981	-	11,367,981	-
Hedging derivative financial assets	-	-	-	-	-	-	-	-
<u>Liabilities</u>								
Financial liabilities designated at fair value through profit or loss	14,869,736	-	14,869,736	-	11,811,562	-	11,811,562	-
Hedging derivative financial liabilities	-	-	-	-	-	-	-	-

### Financial asset changes in fair value measurement level 3

Unit : NT\$'000

Item	Beginning retained earning	Profit/Loss valuation		Increase during period		Decrease during period		Ending retained earning
		Income statement	Other comprehensive income	Buy in or issue	Transfers to Level 3	Sale, disposal or settlement	Converted out from Level 3	
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-	-	-
Held for trading financial assets	-	-	-	-	-	-	-	-
Financial assets designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-	-
Financial asset at fair value through other comprehensive income	-	-	-	-	-	-	-	-
Investment in debt instrument measured at amortized cost	-	-	-	-	-	-	-	-
Hedging derivative financial assets	-	-	-	-	-	-	-	-

### Financial liabilities changes in fair value measurement level 3

Unit : NT\$'000

Item	Beginning retained earning	Valuation of profit/loss during the period	Increase during period		Decrease during period		Ending retained earning
			Buy in or issue	Transfers to Level 3	Sale, disposal or settlement	Converted out from Level 3	
Financial liabilities designated at fair value through profit or loss	-	-	-	-	-	-	-
Held for trading financial liabilities	-	-	-	-	-	-	-
Financial liabilities designated at fair value through profit or loss on initial recognition	-	-	-	-	-	-	-
Hedging derivative financial liabilities	-	-	-	-	-	-	-

## ASSETS QUALITY

Unit : NT\$'000, %

Year \ Month		Mar.31,2019					Dec.31,2018					
ITEM		Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan	Overdue Amount	Loan Amount	% of Overdue loans to Total loans	Loan loss reserve	% of Loan loss reserve to Overdue Loan	
Corporate Finance	Security	-	69,751	-	789,670	NA	-	114,044	-	372,071	NA	
	Unsecurity	-	85,029,375	-	-		-	43,891,191	-	-		
Consumer Finance	Housing Loan	-	-	-	-		-	-	-	-		-
	Cash card	-	-	-	-		-	-	-	-		-
	Small credit Loan	-	-	-	-		-	-	-	-		-
	Others	-	-	-	-		-	-	-	-		-
Total		-	85,099,126	-	789,670	-	44,005,235	-	372,071	-		
/		Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R	Provision Amount	% of Provision to Overdue Loan	Overdue Amount	A/R Amount	% of Overdue A/R to Total A/R	Provision Amount	% of Provision to Overdue Loan	
Credit card		-	-	-	-	NA	-	-	-	-	NA	
Factoring-without recourse		-	8,679,956	-	86,800		-	10,076,969	-	100,770		
Other non-performing loans		-	-	-	-		-	-	-	-		

Year \ Month	Mar.31,2019	Dec.31,2018
Loan classified as non-Pass-Due with normal payment after debt negotiation	-	-

### Credit Exposure Concentration

Unit : NTS'000, %

Year \ Month	Mar.31,2019				Dec.31,2018			
Ranking	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)	Group Name	INDUSTRIAL CLASSIFICATION	Credit Amount	% of Credit amount to net worth (%)
1	Taxxx Sexx Coxxxxxxx	Manufacturing	31,424,088	650%	Axxxx	Manufacturing	10,076,969	208%
2	Foxxxxx Plxxxxxx	Manufacturing	11,479,419	237%	Ctxx	Manufacturing	9,938,797	205%
3	Axxxx	Manufacturing	8,679,956	179%	Hxx Hxx	Manufacturing	8,015,381	166%
4	Mexxxxxx	Manufacturing	8,165,813	169%	Axxxxxxx Sxxx Cxxxxxxx	Manufacturing	6,461,183	133%
5	Hxx Hxx	Manufacturing	7,700,000	159%	Foxxxxx Plxxxxxx	Manufacturing	5,648,281	117%
6	Coxxxx	Manufacturing	7,442,972	154%	Fxx Eaxxxx	Manufacturing	4,545,277	94%
7	Ctxx	Construction	7,143,705	148%	Daxxxxx	Financial Service	3,750,851	77%
8	Daxxxxx	Financial Service	4,200,000	87%	Mxxxxxxx Cxx	Manufacturing	3,700,041	76%
9	Fxx Eaxxxx	Manufacturing	3,799,620	79%	Txxxxx Cxxxxx	Manufacturing	3,495,340	72%
10	Txxxxx Cxxxxx	Manufacturing	2,663,613	55%	Taxxx Sexx Coxxxxxxx	Manufacturing	3,286,439	68%

### Interest-Rate Sensitivity - TWD Currency

Mar.31,2019

Unit : NT\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	24,528,692	9,000,000	17,488,000	5,686,274	56,702,966
Sensitive liabilities	2,860,000	-	-	2,567,719	5,427,719
Sensitive Gap	21,668,692	9,000,000	17,488,000	3,118,555	51,275,247
Equity					4,896,873
Ratio of interest-rate sensitive assets to liabilities					1,044.69 %
Ratio of interest-rate sensitive gap to equity					1,047.10 %

### Interest-Rate Sensitivity - USD Currency

Mar.31,2019

Unit : US\$'000, %

ITEM	0 to 90 days	91 to 180 days	181 days to 1 year	over 1 year	TOTAL
Sensitive assets	1,636,957	6,018	38,600	100,000	1,781,575
Sensitive liabilities	3,569,208	100,000	-	-	3,669,208
Sensitive Gap	(1,932,251)	(93,982)	38,600	100,000	(1,887,633)
Equity					(1,319)
Ratio of interest-rate sensitive assets to liabilities					48.55 %
Ratio of interest-rate sensitive gap to equity					143,110.92 %

Note:

1. Interest-rate sensitive assets or liabilities represent interest bearing assets or interest paying liabilities influenced by the fluctuation of interest rates.
2. Ratio of interest-rate sensitive assets to liabilities = Interest-rate sensitive assets ÷ Interest-rate sensitive liabilities (i.e. New Taiwan Dollar interest-rate sensitive assets and New Taiwan Dollar interest-rate sensitive liabilities with tenors of less than one year)
3. Interest-rate sensitive gap = Interest-rate sensitive assets — Interest-rate sensitive liabilities

## Ratio of Profitability

Unit : %

ITEM		Mar.31,2019	Dec.31,2018
Ratio of return on assets	before income tax	0.19 %	0.51 %
	after incometax	0.15 %	0.43 %
Ratio of return on equity	before income tax	6.40 %	11.72 %
	after incometax	5.00 %	9.92 %
Ratio of net income		22.37 %	141.86 %

Note:

1. Ratio of return on assets = Income before income tax ÷ Average assets
2. Ratio of return on equity = Income before income tax ÷ Average equity
3. Ratio of net income = Income before income tax ÷ Total revenue
4. Income before income tax is the year-to-date accumulated income.

**Analysis of Assets and Liabilities by Maturity Date - TWD Currency**  
Mar.31,2019

Unit : NT\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	604,747,354	190,840,775	137,710,311	131,679,271	106,802,261	37,714,736
Liabilities	616,432,466	172,438,550	136,978,941	149,753,277	105,003,287	52,258,411
Gap	-11,685,112	18,402,225	731,370	-18,074,006	1,798,974	-14,543,675

Note:

1. The table includes only New Taiwan Dollar amounts (i.e. excludes assets and liabilities denominated in foreign currency).

**Analysis of Assets and Liabilities by Maturity Date - USD Currency**  
Mar.31,2019

Unit : US\$'000

ITEM	TOTAL	Amount for the remaining period to the maturity date				
		0 to 30 days	31 to 90 days	91 to 180 days	181 days to 1 year	over 1 year
Assets	27,010,577	8,069,293	6,043,425	5,741,974	4,376,703	2,779,182
Liabilities	27,425,033	8,943,458	6,545,491	5,013,676	3,969,559	2,952,849
Gap	-414,456	-874,165	-502,066	728,298	407,144	-173,667

Note:

1. The table includes only U.S. Dollar amounts.







## Ratio of Deposits, Time Deposits and Foreign Currency Deposits to Total Deposits

Unit : NT\$'000, %

	Mar.31,2019	Dec.31,2018
Demand deposits	191,310	238,785
% of Demand deposits	0.40 %	0.67 %
Time deposits	47,545,418	35,464,495
% of Time deposits	99.60 %	99.33 %
Foreign currency deposits	44,811,516	35,628,015
% of Foreign currency deposits	93.87 %	99.79 %

Note:

1. % of Demand deposits = demand deposits ÷ total deposits ;  
    % of Time deposits = time deposits ÷ total deposits ;  
    % of Foreign currency deposits = foreign currency deposits ÷ total deposits
2. Demand deposits and Time deposits include Foreign currency deposits and Treasury deposits.
3. Postal office deposits are excluded.

## Ratio of Small and Medium-Size Enterprise (SME) Loans

Unit : NTS'000, %

	Mar.31,2019	Dec.31,2018
SME Loans	-	-
% of SME Loans	0.00 %	0.00 %
Consumer Loans	-	-
% of Consumer Loans	0.00 %	0.00 %

Note:

1. % of SME Loans = SME Loans ÷ Total Loans;  
% of Consumer Loans = Consumer Loans ÷ Total Loans
2. Small and Medium-Size Enterprises (SME) are identified according to the definition promulgated by the Banking Bureau.  
Employee Loans under Welfare Committee and other individual Consumer Loans.

## Interest Bearing Assets and Interest Paying Liabilities

Unit : NT\$'000, %

ITEM	Mar.31,2019		Dec.31,2018	
	Average balance	Average interest rate	Average balance	Average interest rate
Interest bearing assets	221,040,313	0.84 %	153,005,524	1.69 %
Due from Central Bank, other branches and other banks	23,219,812	0.31 %	5,586,669	0.79 %
Securities purchased	18,518,335	0.61 %	22,872,646	0.57 %
A/R Forfaiting - without recourse	4,158,448	2.26 %	20,815,839	3.11 %
Loans, discounted notes and bills	175,143,718	0.94 %	103,730,370	1.98 %
Interest paying liabilities	123,160,750	1.35 %	94,671,304	2.79 %
Due to banks and other branches	90,416,617	1.06 %	54,962,527	2.44 %
Deposits (demand deposits, time deposits and NCD)	32,744,133	2.15 %	39,708,777	3.28 %

Note:

1. Average balance is based on daily average balance of interest bearing assets or interest liabilities.
2. Interest bearing assets or interest paying liabilities are disclosed in accordance with the chart of accounts or their nature.

## Major Foreign Currencies Net Position

Unit : NT\$'000

	Mar.31,2019		Dec.31,2018	
	Foreign currency	Equivalent to NTD	Foreign currency	Equivalent to NTD
Major foreign currencies net position (market risk)	EUR	19,091	EUR	10,543
	CNY	2,670	CNY	1,242
	USD	2,456	JPY	1,004
	SGD	1,868	USD	631
	INR	1,694	AUD	257

Note:

1. Major foreign currencies shall mean the top five currencies with largest positions.
2. Major foreign currencies net position shall mean the absolute net balance of each currency.